

## Maryjane Kenney

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**From:** Peter Ashton  
**Sent:** Monday, April 09, 2007 11:45 AM  
**To:** Board of Selectmen; aps@acton-ma.gov; Finance Committee  
**Subject:** (no subject)  
**Attachments:** ProposedAdditionalSchoolSpendingPKAJCRevision.xls

To all:

Attached is a revised spreadsheet similar to the one sent out by Walter over the weekend which shows the impact of the schools reducing their spending of ch 70 money by bonding the Douglas modulars over 10 years rather than using ch 70 to pay for them all in one year. It shows that by doing so, there would be sufficient money available should the town desire to use some or all of its share of the school spending amount in FY08. I developed this revised spreadsheet with Jonathan Chinitz and he has agreed with the numbers. Jonathan has indicated that he will be present at the BoS meeting at 6 pm sharp as the SC is also meeting at that time.

Peter

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See what's free at [AOL.com](http://AOL.com).

**Changes Proposed:**

	<u>APS</u>	<u>AB *</u>	<u>78.42% AB-Acton</u>	<u>Total Acton only</u>
Increase in Gov's Budget	\$920,149	\$602,237	\$472,274	\$1,392,423
Legislative Changes per the Globe/DoR	(\$284,662)	(\$339,359)	(\$266,125)	(\$550,787)
<b>Net Increase</b>	<b>\$635,487</b>	<b>\$262,878</b>	<b>\$206,149</b>	<b>\$841,636</b>
<b>Proposed School spending</b>	<b>(\$191,050)</b>	<b>(\$265,373)</b>	<b>(\$208,106)</b>	<b>(\$399,156)</b>
<b>Sub-total, net position before Proposed E&amp;D Buy-down and Town Distribution</b>	<b>\$444,437</b>	<b>(\$2,495)</b>	<b>(\$1,957)</b>	<b>\$442,480</b>
<b>Ch. 70 used to lower E&amp;D</b>		<b>(\$155,000)</b>	<b>(\$121,551)</b>	<b>(\$121,551)</b>
<b>Sub-total, net position before Town Distribution</b>	<b>\$444,437</b>	<b>(\$157,495)</b>	<b>(\$123,508)</b>	<b>\$320,929</b>
<b>Town share (on Acton spending) to be allocated in FY 09 above and beyond any allocation of FY '09 revenues</b>	<b>(\$74,981)</b>	<b>(\$131,367)</b>	<b>(\$103,018)</b>	<b>(\$177,998)</b>
<b>Remainder to free cash</b>	<b>\$369,456</b>	<b>(\$288,862)</b>	<b>(\$226,525)</b>	<b>\$142,931</b>

If one were to assume the Town should receive 31.25% of the monies used to reduce the consumption of E&D as well as the additional monies expended by the School Committee, the Town's match would grow to the amount noted.